





For Release: Wednesday, November 13, 2019

19-2014-KAN

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Consumer Price Index, St. Louis area – October 2019 Area prices were down 0.5 percent over the past two months, up 0.5 percent from a year ago

Prices in the St. Louis area, as measured by the Consumer Price Index for All Urban Consumers (CPI-U), decreased 0.5 percent for the two months ending in October 2019, the U.S. Bureau of Labor Statistics reported today. Assistant Commissioner for Regional Operations Stanley W. Suchman noted that the October decrease was influenced by lower prices for energy. (Data in this report are not seasonally adjusted. Accordingly, bimonthly changes may reflect seasonal influences.)

Over the last 12 months, the CPI-U rose 0.5 percent. The index for all items less food and energy increased 1.0 percent over the year. Food prices rose 1.1 percent. Energy prices decreased 5.3 percent, largely the result of lower prices for gasoline. (See table 1.)

Food

Food prices declined 0.3 percent for the two months ending in October. (See table 1.) Prices for food at home decreased 0.6 percent and prices for food away from home were unchanged for the same period.

Over the year, food prices rose 1.1 percent. Prices for food at home advanced 0.4 percent since a year ago, and prices for food away from home increased 1.9 percent.

Energy

The energy index fell 11.2 percent for the two months ending in October. The decrease was mainly due to lower prices for electricity (-25.0 percent). Prices for gasoline also declined (-5.5 percent). In contrast, prices for natural gas service advanced 0.4 percent for the same period.

Energy prices decreased 5.3 percent over the year, largely attributable to lower prices for gasoline (-7.9 percent). Prices paid for electricity decreased 1.1 percent, and prices for natural gas service declined 2.3 percent over the past year.

All items less food and energy

The index for all items less food and energy advanced 0.6 percent in the latest two-month period. Higher prices for recreation (2.5 percent) and education and communication (1.9 percent) were partially offset by lower prices for used cars and trucks (-4.2 percent).

Over the year, the index for all items less food and energy increased 1.0 percent led by higher prices for shelter (1.3 percent). Offsetting movements were recorded in the indexes for apparel (-13.6 percent) and household furnishings and operations (-2.2 percent).

The St. Louis metropolitan area Consumer Price Index for All Urban Consumers (CPI-U) stood at 231.653 in October 2019. A typical market basket of goods and services that cost \$100.00 in the 1982-84 base period cost \$231.65 in October 2019.

CPI-W

The Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W) for the St. Louis metropolitan area for October 2019 was 229.321. The CPI-W declined 0.7 percent over the two months and rose 0.4 percent over the year.

The December 2019 Consumer Price Index for the St. Louis area is scheduled to be released on January 14, 2020.

Technical Note

The Consumer Price Index (CPI) is a measure of the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 93 percent of the total population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers approximately 29 percent of the total population. The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 75 urban areas across the country from about 6,000 housing units and approximately 22,000 retail establishments—department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date (1982-84) that equals 100.0. An increase of 16.5 percent, for example, is shown as 116.5. This change can also be expressed in dollars as follows: the price of a base period "market basket" of goods and services in the CPI has risen from \$10 in 1982-84 to \$11.65. For further details see the CPI home page on the Internet at www.bls.gov/cpi and the BLS Handbook of Methods, Chapter 17, The Consumer Price Index, available on the Internet at www.bls.gov/opub/hom/pdf/homch17.pdf.

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater volatility than the national index, although their long-term trends are quite similar. **NOTE: Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.**

The St. Louis, MO-IL, area covered in this release includes Bond, Calhoun, Clinton, Jersey, Macoupin, Madison, Monroe, and St. Clair counties in Illinois; and Franklin, Jefferson, Lincoln, St. Charles, St. Louis, and Warren counties and St. Louis City in Missouri.

Information in this release will be made available to sensory impaired individuals upon request. Voice phone: (202) 691-5200; Federal Relay Service: (800) 877-8339.

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods, St. Louis, MO-IL (1982-84=100 unless otherwise noted)

| Item and Group | Indexes | | | Percent change from - | | |
|--|--------------|--------------|--------------|-----------------------|--------------|--------------|
| | Aug. 2019 | Sep. 2019 | Oct. 2019 | Oct. 2018 | Aug. 2019 | Sep. 2019 |
| All items | 232.882 | - | 231.653 | 0.5 | -0.5 | - |
| All items (1967 = 100) | 691.699 | - | 688.049 | | | |
| Food and beverages | 256.207 | - | 256.139 | 1.1 | 0.0 | - |
| Food | 256.511 | - | 255.736 | 1.1 | -0.3 | - |
| Food at home | 231.316 | 232.892 | 230.013 | 0.4 | -0.6 | -1.2 |
| Cereals and bakery products | 211.448 | - | 200.128 | -5.9 | -5.4 | - |
| Meats, poultry, fish, and eggs | 238.699 | - | 249.357 | 3.1 | 4.5 | - |
| Dairy and related products | 162.552 | - | 161.166 | -1.6 | -0.9 | - |
| Fruits and vegetables | 354.619 | - | 347.061 | 0.8 | -2.1 | - |
| Nonalcoholic beverages and beverage materials(1) | 173.640 | - | 173.237 | 0.9 | -0.2 | - |
| Other food at home | 229.626 | - | 227.101 | 1.3 | -1.1 | - |
| Food away from home | 298.128 | - | 298.128 | 1.9 | 0.0 | - |
| Alcoholic beverages | 224.785 | - | 232.455 | 1.4 | 3.4 | - |
| Housing | 229.429 | - | 225.242 | 0.5 | -1.8 | - |
| Shelter | 267.877 | 267.036 | 267.568 | 1.3 | -0.1 | 0.2 |
| Rent of primary residence | 243.739 | 245.725 | 246.825 | 2.3 | 1.3 | 0.4 |
| Owners' equivalent rent of residences(2) | 278.406 | 279.046 | 279.567 | 2.2 | 0.4 | 0.2 |
| Owners' equivalent rent of primary residence(2) | 278.406 | 279.046 | 279.567 | 2.2 | 0.4 | 0.2 |
| Fuels and utilities | 238.679 | - | 209.974 | -1.0 | -12.0 | - |
| Household energy | 215.752 | 215.664 | 177.804 | -1.6 | -17.6 | -17.6 |
| Energy services | 218.661 | 218.527 | 179.451 | -1.5 | -17.9 | -17.9 |
| Electricity | 235.749 | 235.366 | 176.808 | -1.1 | -25.0 | -24.9 |
| Utility (piped) gas service | 151.155 | 151.458 | 151.817 | -2.3 | 0.4 | 0.2 |
| Household furnishings and operations | 121.105 | - | 120.760 | -2.2 | -0.3 | - |
| Apparel | 138.721 | - | 137.927 | -13.6 | -0.6 | - |
| Transportation | 193.756 | - | 192.795 | 0.1 | -0.5 | - |
| Private transportation | 195.369 | - | 194.464 | -0.1 | -0.5 | - |
| New and used motor vehicles(3) | 93.513 | - | 93.141 | 1.5 | -0.4 | - |
| New vehicles(1) | 206.160 | - | 207.469 | 0.3 | 0.6 | - |
| Used cars and trucks(1) | 310.871 | - | 297.724 | 2.0 | -4.2 | - |
| Motor fuel | 242.297 | 233.882 | 229.277 | -8.0 | -5.4 | -2.0 |
| Gasoline (all types) | 238.498 | 229.921 | 225.314 | -7.9 | -5.5 | -2.0 |
| Gasoline, unleaded regular(4) | 228.988 | 220.738 | 216.230 | -8.2 | -5.6 | -2.0 |
| Gasoline, unleaded midgrade(4)(5) | 286.742 | 277.549 | 272.004 | -6.2 | -5.1 | -2.0 |
| Gasoline, unleaded premium(4) | 250.201 | 240.639 | 237.022 | -6.0 | -5.3 | -1.5 |
| Motor vehicle insurance(1) | 578.479 | - | 574.694 | -2.1 | -0.7 | - |
| Medical care | 466.802 | - | 466.853 | -0.7 | 0.0 | - |
| Recreation(3) | 115.229 | - | 118.125 | 2.9 | 2.5 | - |
| Education and communication(3) | 137.599 | - | 140.255 | 3.0 | 1.9 | - |
| Tuition, other school fees, and childcare(1) | 1,234.297 | - | 1,259.486 | - | 2.0 | - |
| Other goods and services | 332.687 | - | 335.673 | 4.4 | 0.9 | - |
| Commodity and service group | , | | 400-00- | | | |
| Commodities | 188.664 | - | 186.785 | -1.1 | -1.0 | - |
| Commodities less food and beverages | 154.745 | - | 152.280 | -2.5 | -1.6 | - |
| Nondurables less food and beverages | 212.727 | - | 208.883 | -4.1 | -1.8 | - |
| Durables | 102.744 | - | 101.399 | -0.3 | -1.3 | - |
| Services | 278.435 | - | 277.824 | 1.5 | -0.2 | - |
| Special aggregate indexes | 200.070 | | 204 424 | 0.4 | 0.7 | |
| All items less shelter | 222.670 | - | 221.131 | 0.1 | -0.7 | - |
| All items less medical care | 221.171 | -1 | 219.863 | 0.6 | -0.6 | - |

Note: See footnotes at end of table.

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods, St. Louis, MO-IL (1982-84=100 unless otherwise noted) - Continued

| Item and Group | Indexes | | | Percent change from - | | |
|-------------------------------------|--------------|--------------|--------------|-----------------------|--------------|--------------|
| | Aug. 2019 | Sep. 2019 | Oct. 2019 | Oct. 2018 | Aug. 2019 | Sep. 2019 |
| Nondurables | 235.155 | - | 233.079 | -1.4 | -0.9 | |
| Nondurables less food | 214.744 | - | 211.695 | -3.7 | -1.4 | - |
| Services less rent of shelter(2) | 296.826 | - | 295.914 | 1.7 | -0.3 | - |
| Services less medical care services | 261.323 | - | 260.519 | 2.0 | -0.3 | - |
| Energy | 227.940 | 223.740 | 202.464 | -5.3 | -11.2 | -9.5 |
| All items less energy | 236.354 | - | 237.510 | 1.0 | 0.5 | - |
| All items less food and energy | 233.052 | - | 234.525 | 1.0 | 0.6 | |

Footnotes

- (1) Indexes on an March 1978=100 base.
- (2) Indexes on a November 1982=100 base.
- (3) Indexes on a December 1997=100 base.
- (4) Special index based on a substantially smaller sample.
- (5) Index on a December 1993=100.
- Data not available.